

**NOTICE OF PUBLIC HEARING
GREENVILLE-SPARTANBURG AIRPORT
(GSP) DISTRICT
Adoption of FYE 6-30-2020 Budget**

A Commission Meeting open to the public at 9:00 a.m. on Tuesday, May 28, 2019 will be held at the GSP District Administrative Offices at 500 Aviation Parkway, Greer, SC to adopt the FYE 6-30-2020 Operating and Capital Budget. Total budgeted revenues for the FYE 6-30-2019 of \$40,761,296 are expected to increase to \$48,884,400 in FYE 6-30-2020, a 19.9% increase. Total budgeted operating expenses for the FYE 6-30-2019 of \$27,398,498 are expected to increase to \$30,703,600 in FYE 6-30-2020, a 12.1% increase. Capital projects approved in prior fiscal years and carried forward into FYE 6-30-2020 are projected at \$46.0 million and new FYE 6-30-2020 capital projects of \$5.1 million combine for a total \$51.1 million capital budget.